

		Q1 2018	Q1 2017	+/-
<b>Crude steel production</b>	kt	1,773.8	1,739.6	34.2
<b>External sales</b>	€m	2,307.5	2,353.9	-46.4
Strip Steel Business Unit	€m	609.4	548.9	60.5
Plate / Section Steel Business Unit	€m	286.6	265.5	21.1
Mannesmann Business Unit	€m	271.0	289.3	-18.3
Trading Business Unit	€m	759.8	861.8	-101.9
Technology Business Unit	€m	327.7	335.1	-7.5
Industrial Participations / Consolidation	€m	52.9	53.4	-0.5
<b>EBIT before depreciation and amortization (EBITDA)</b>	€m	193.0	184.8	8.2
<b>Earnings before interest and taxes (EBIT)</b>	€m	108.5	99.9	8.6
<b>Earnings before taxes (EBT)</b>	€m	95.9	77.1	18.8
Strip Steel Business Unit	€m	62.5	53.7	8.8
Plate / Section Steel Business Unit	€m	9.3	9.4	-0.1
Mannesmann Business Unit	€m	1.6	-3.0	4.6
Trading Business Unit	€m	13.8	21.6	-7.9
Technology Business Unit	€m	11.2	13.1	-1.9
Industrial Participations / Consolidation	€m	-2.4	-17.8	15.3
<b>Consolidated net income/loss</b>	€m	65.2	48.7	16.5
<b>Earnings per share – basic</b>	€	1.18	0.87	0.31
<b>Return on capital employed (ROCE)<sup>1)</sup></b>	%	11.6	10.3	1.2
<b>Cash flow from operating activities</b>	€m	100.6	-29.6	130.2
<b>Investments<sup>2)</sup></b>	€m	69.1	55.6	13.5
<b>Depreciation/amortization<sup>2)</sup></b>	€m	-84.6	-85.0	0.4
<b>Total assets</b>	€m	8,407.7	8,635.7	-228.0
<b>Non-current assets</b>	€m	3,586.2	3,764.3	-178.1
<b>Current assets</b>	€m	4,821.5	4,871.4	-49.8
of which inventories	€m	2,075.8	1,872.6	203.1
of which cash and cash equivalents	€m	624.0	686.7	-62.8
<b>Equity</b>	€m	3,103.5	2,890.8	212.8
<b>Liabilities</b>	€m	5,304.2	5,744.9	-440.7
Non-current liabilities	€m	3,204.5	3,278.4	-73.8
Current liabilities	€m	2,099.6	2,466.5	-366.9
of which due to banks <sup>3)</sup>	€m	468.4	492.6	-24.1
<b>Net financial position on the reporting date<sup>4)</sup></b>	€m	320.0	155.7	164.4
<b>Employees</b>				
Personnel expenses	€m	-422.4	-414.7	-7.7
Core workforce on the reporting date <sup>5)</sup>	empl.	23,333	23,287	46
Total workforce on the reporting date <sup>6)</sup>	empl.	25,051	25,117	-66

Disclosure of financial data in compliance with IFRS

<sup>1)</sup> Annualized

<sup>2)</sup> Excluding financial investments

<sup>3)</sup> Current and non-current bank liabilities

<sup>4)</sup> Including investments, e.g. securities and structured investments

<sup>5)</sup> Excl. trainee contracts and excl. non-active age-related part-time work

<sup>6)</sup> Incl. trainee contracts and incl. non-active age-related part-time work