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SALZGITTER AG

Salzgitter Group delivers breakeven in its pre-tax result in the first half of 2024

According to the preliminary figures now available, the Salzgitter Group generated external sales of € 5.2 billion (H1 2023: € 5.8 billion), earnings before interest, taxes, depreciation and amortization (EBITDA) of € 233.6 million (H1 2023: € 429.3 million), and a pre-tax profit of € 11.5 million (H1 2023: € 211.0 million) in the first half of the financial year 2024. The result includes a contribution of € 70.6 million from the participating investment in Aurubis AG accounted for using the (IFRS) equity method (6M 2023: € -2.4 million). Aurubis adjusted its year-earlier figures in its own reporting (re-statement). The impact of this restatement has been taken into account on a proportionate basis in the comparative figures of Salzgitter AG reported here.

Accordingly, the Salzgitter Group recorded € 2.6 billion (Q2 2023: € 2.9 billion), EBITDA of € 107.2 million (Q2 2023: € 139.3 million), and a pre-tax result of € -5.7 million (Q2 2023: € 27.3 million) in the second quarter of 2024.

Further details on the financial statements for the first half year of 2024 will be published on August 12, 2024, as scheduled.

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