

Salzgitter Group in Figures

		9 M 2008	9 M 2007	+/-
Cru de steel production ¹⁾	kt	5,315.7	5,495.0	-179.3
External sales	€ million	9,638.7	7,500.6	2,138.1
Steel Division	€ million	2,441.6	2,167.7	273.9
Trading Division	€ million	4,271.6	3,262.3	1,009.3
Tubes Division	€ million	1,604.1	1,343.3	260.8
Services Division	€ million	428.5	390.3	38.2
Technology Division ⁷⁾	€ million	787.0	246.2	540.8
Others	€ million	105.9	90.8	15.1
Export share	%	52.3	50.8	1.5
EBITDA ²⁾	€ million	1,247.6	1,170.4	77.2
EBIT ³⁾	€ million	1,063.0	1,010.7	52.3
Earnings before tax (EBT)	€ million	1,013.9	980.4	33.5
Steel Division	€ million	520.3	569.4	-49.1
Trading Division	€ million	222.5	176.5	46.0
Tubes Division	€ million	234.1	210.2	23.9
Services Division	€ million	25.6	47.6	-22.0
Technology Division ⁷⁾	€ million	15.4	-9.9	25.3
Others/ Consolidation	€ million	-4.0	-13.4	9.4
Earnings after tax	€ million	689.0	594.9	94.1
Earnings per share (undiluted)	€	12.30	10.38	1.92
ROCE ⁴⁾ 5)	%	28.0	29.0	-1.0
Operating cash flow	€ million	389.1	674.5	-285.4
Capital expenditure ⁶⁾	€ million	459.8	227.8	232.0
Depreciation and amortization ⁶⁾	€ million	184.5	159.7	24.8
Balance sheet total	€ million	9,192.4	8,440.3	752.1
Fixed assets	€ million	2,827.0	2,114.5	712.5
Current assets	€ million	6,365.4	6,325.7	39.7
of which inventories	€ million	2,554.9	2,019.0	535.9
of which cash and cash equivalents	€ million	705.4	2,159.0	-1,453.6
Equity	€ million	4,401.0	3,936.2	464.8
Liabilities	€ million	4,791.4	4,504.1	287.3
Non-current liabilities	€ million	2,378.5	2,419.6	-41.1
Current liabilities	€ million	2,412.9	2,084.5	328.4
of which due to banks	€ million	127.2	129.6	-2.4
Net position to banks	€ million	1,111.5	2,122.0	-1,010.5
Employees	€ million			
Personnel expenses	€ million	1,106.7	848.5	258.2
Core workforce	30/09/	24,093	22,989	1,104
Total workforce	30/09/	26,026	24,860	1,166

Disclosure of financial data in compliance with IFRS

¹⁾ In regard of the participation in Hüttenwerke Krupp Mannesmann

²⁾ EBITDA = EBT + interest paid (excluding interest element in allocations to pension provisions) + depreciation and amortization

³⁾ EBIT = EBT + interest paid (excluding interest element in allocations to pension provisions)

⁴⁾ ROCE = EBIT in relation to the total of shareholders' equity (without calculation of accrued and deferred taxes), tax provisions, interest-bearing liabilities (excluding pension provisions) and liabilities from financial leasing, forfeiting and asset-backed securitization

⁵⁾ Annualized

⁶⁾ Excluding financial assets

⁷⁾ only 3rd quarter 2007