

		Q1 2013	Q1 2012	+/-
<b>Crude steel production<sup>1)</sup></b>	<b>kt</b>	<b>1,926.3</b>	<b>1,916.6</b>	<b>9.8</b>
<b>External sales</b>	<b>€million</b>	<b>2,446.8</b>	<b>2,614.8</b>	<b>-168.0</b>
Steel Division	€ million	670.5	724.8	-54.3
Trading Division	€ million	993.7	1,103.9	-110.1
Tubes Division	€ million	400.8	389.0	11.8
Services Division	€ million	101.4	108.4	-7.0
Technology Division	€ million	270.8	280.1	-9.3
Other	€ million	9.5	8.6	0.9
Export share (%)	03/31	56.8	54.7	2.1
<b>EBITDA<sup>2)</sup></b>	<b>€million</b>	<b>98.7</b>	<b>88.9</b>	<b>9.8</b>
<b>EBIT<sup>2)</sup></b>	<b>€million</b>	<b>11.5</b>	<b>4.0</b>	<b>7.5</b>
<b>Earnings before taxes (EBT)</b>	<b>€million</b>	<b>-15.8</b>	<b>-19.6</b>	<b>3.8</b>
Steel Division	€ million	-33.7	-51.6	17.9
Trading Division	€ million	10.2	11.5	-1.3
Tubes Division	€ million	-12.5	-9.6	-2.9
Services Division	€ million	1.7	6.2	-4.4
Technology Division	€ million	3.6	2.5	1.2
Other/Consolidation	€ million	14.8	21.4	-6.6
<b>Earnings after taxes</b>	<b>€million</b>	<b>-16.6</b>	<b>-15.5</b>	<b>-1.1</b>
<b>Basic earnings per share</b>	<b>€</b>	<b>-0.32</b>	<b>-0.31</b>	<b>-0.01</b>
<b>ROCE<sup>3/4)</sup></b>	<b>%</b>	<b>0.4</b>	<b>-0.5</b>	<b>0.9</b>
<b>Operating cash flow</b>	<b>€million</b>	<b>17.5</b>	<b>239.3</b>	<b>-221.8</b>
<b>Investments<sup>5)</sup></b>	<b>€million</b>	<b>68.4</b>	<b>75.2</b>	<b>-6.8</b>
<b>Depreciation and amortization<sup>5)</sup></b>	<b>€million</b>	<b>87.2</b>	<b>84.9</b>	<b>2.3</b>
<b>Total assets</b>	<b>€million</b>	<b>9,011.4</b>	<b>9,210.8</b>	<b>-199.4</b>
<b>Non-current assets</b>	<b>€million</b>	<b>3,814.1</b>	<b>3,713.3</b>	<b>100.8</b>
<b>Current assets</b>	<b>€million</b>	<b>5,197.4</b>	<b>5,497.6</b>	<b>-300.2</b>
of which inventories	€ million	2,015.1	2,096.0	-80.8
of which cash and cash equivalents	€ million	718.1	1,068.7	-350.7
<b>Equity</b>	<b>€million</b>	<b>3,636.5</b>	<b>3,975.2</b>	<b>-338.7</b>
<b>Liabilities</b>	<b>€million</b>	<b>5,375.0</b>	<b>5,235.7</b>	<b>139.3</b>
Non-current liabilities	€ million	3,326.2	3,029.1	297.2
Current liabilities	€ million	2,048.7	2,206.6	-157.9
of which due to banks <sup>6)</sup>	€ million	117.5	102.6	14.9
<b>Net position due to banks<sup>7)</sup></b>	<b>€million</b>	<b>407.8</b>	<b>641.5</b>	<b>-233.8</b>
<b>Employees</b>				
Personnel expenses	€ million	375.3	370.4	4.9
Core workforce	03/31	23,340	23,334	6
Total workforce	03/31	25,411	25,260	151

Disclosure of financial data in compliance with IFRS

<sup>1)</sup> Incl. participation in HKM under company law

<sup>2)</sup> EBIT = EBT + interest expenses/-interest income; EBITDA = EBIT + depreciation and amortization

<sup>3)</sup> Return on capital employed (ROCE) = EBIT (= EBT + interest expenses excl. interest portion in transfers to pension provisions) divided by the sum of shareholders' equity (excl. calculation of deferred tax), tax provisions, interest-bearing liabilities (excl. pension provision) and liabilities from finance leasing, forfeiting

<sup>4)</sup> Annualized

<sup>5)</sup> Excluding financial investments

<sup>6)</sup> Current and non-current liabilities due to banks

<sup>7)</sup> Including investments, e.g. securities and structured investments